

Balance Sheet - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -001 Operating

As of: 09/30/2024

Accounting Basis: Accrual

Account Name	Balance
ASSETS	
Cash	
Operating Cash	25,738.80
Total Cash	25,738.80
Accounts Receivable	2,990.95
TOTAL ASSETS	28,729.75
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	843.34
Deferred Revenue	19,968.00
Prepaid Assessments	3,794.00
Total Liabilities	24,605.34
Capital	
Opening balance equity	7,755.90
Retained Earnings	-5,751.20
Calculated Retained Earnings	11,601.16
Calculated Prior Years Retained Earnings	-9,481.45
Total Capital	4,124.41
TOTAL LIABILITIES & CAPITAL	28,729.75

Balance Sheet Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -002 Reserve

As of: 09/30/2024

Accounting Basis: Accrual

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	17,131.43
Total Cash	17,131.43
Due From Operating	-499.25
TOTAL ASSETS	16,632.18
LIABILITIES & CAPITAL	
Liabilities	
Total Liabilities	0.00
Capital	
Opening balance equity	12,638.18
Retained Earnings	-1,497.75
Calculated Prior Years Retained Earnings	5,491.75
Total Capital	16,632.18
TOTAL LIABILITIES & CAPITAL	16,632.18

Budget V Actual MTD - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Sep 2024

Accounting Basis: Cash

Fund Type: Operating

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	1,348.00	4,992.00	-3,644.00	59,904.00
Contributions to Reserve	0.00	-499.25	499.25	-5,991.00
Hunter's Ridge Crossing Pool	0.00	731.66	-731.66	8,780.00
Late Fee	140.00	0.00	140.00	0.00
Pool Keys, Access Cards	0.00	0.00	0.00	0.00
Fines	50.00	0.00	50.00	0.00
Total Operating Income	1,538.00	5,224.41	-3,686.41	62,693.00
Expense				
Office Supplies	0.00	41.66	41.66	500.00
Signs	0.00	12.50	12.50	150.00
Accounting	350.00	83.33	-266.67	1,000.00
Pond Maintenance	184.00	175.00	-9.00	2,100.00
Pressure Washing/Carpet Cleaning	0.00	87.50	87.50	1,050.00
Pool Contract	590.00	540.00	-50.00	6,480.00
Pool Supplies and Repairs	810.64	271.91	-538.73	3,263.00
Management Contract	600.00	600.00	0.00	7,200.00
Postage	87.12	0.00	-87.12	0.00
Homeowner Activities	0.00	0.00	0.00	0.00
Insurance	4,701.10	0.00	-4,701.10	0.00
General Liability Insurance	0.00	465.25	465.25	5,583.00
Landscaping Contract	2,680.00	1,833.00	-847.00	21,996.00
Legal Fees	0.00	29.16	29.16	350.00
Repairs & Maintenance	0.00	0.00	0.00	0.00
Pool Maintenance	0.00	0.00	0.00	0.00
Pool DHEC	0.00	0.00	0.00	0.00
General Maintenance & Repairs	0.00	243.66	243.66	2,924.00
Pool License	0.00	12.50	12.50	150.00
Real Property Tax	0.00	16.83	16.83	202.00

Budget V Actual MTD - Operating

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Taxes and Licenses	0.00	0.00	0.00	0.00
Water & Sewer	116.47	64.58	-51.89	775.00
Cable & Internet	83.36	87.50	4.14	1,050.00
Electric	672.02	660.00	-12.02	7,920.00
Total Operating Expense	10,874.71	5,224.38	-5,650.33	62,693.00
Total Operating Income	1,538.00	5,224.41	-3,686.41	62,693.00
Total Operating Expense	10,874.71	5,224.38	-5,650.33	62,693.00
NOI - Net Operating Income	-9,336.71	0.03	-9,336.74	0.00
Total Income	1,538.00	5,224.41	-3,686.41	62,693.00
Total Expense	10,874.71	5,224.38	-5,650.33	62,693.00
Net Income	-9,336.71	0.03	-9,336.74	0.00

Budget V Actual YTD- Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Sep 2024

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	59,904.00	44,928.00	44,928.00	0.00
Contributions to Reserve	-5,991.00	0.00	-4,493.25	4,493.25
Hunter's Ridge Crossing Pool	8,780.00	15,453.78	6,585.02	8,868.76
Late Fee	0.00	1,180.00	0.00	1,180.00
Pool Keys, Access Cards	0.00	150.00	0.00	150.00
Fines	0.00	400.00	0.00	400.00
Total Operating Income	62,693.00	62,111.78	47,019.77	15,092.01
Expense				
Office Supplies	500.00	227.90	375.02	147.12
Signs	150.00	0.00	112.50	112.50
Accounting	1,000.00	350.00	750.01	400.01
Pond Maintenance	2,100.00	1,611.00	1,575.00	-36.00
Pressure Washing/Carpet Cleaning	1,050.00	0.00	787.50	787.50
Pool Contract	6,480.00	1,718.94	4,860.00	3,141.06
Pool Supplies and Repairs	3,263.00	4,502.50	2,447.27	-2,055.23
Management Contract	7,200.00	5,400.00	5,400.00	0.00
Postage	0.00	207.50	0.00	-207.50
Homeowner Activities	0.00	333.04	0.00	-333.04
Insurance	0.00	4,701.10	0.00	-4,701.10
General Liability Insurance	5,583.00	0.00	4,187.25	4,187.25
Landscaping Contract	21,996.00	20,408.00	16,497.00	-3,911.00
Legal Fees	350.00	300.00	262.52	-37.48
Pool DHEC	0.00	125.00	0.00	-125.00
General Maintenance & Repairs	2,924.00	1,915.00	2,193.02	278.02
Pool License	150.00	0.00	112.50	112.50
Real Property Tax	202.00	232.77	151.51	-81.26
Taxes and Licenses	0.00	60.00	0.00	-60.00
Water & Sewer	775.00	875.24	581.26	-293.98

Budget V Actual YTD- Operating

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Cable & Internet	1,050.00	690.11	787.50	97.39
Electric	7,920.00	6,137.96	5,940.00	-197.96
Total Operating Expense	62,693.00	49,796.06	47,019.86	-2,776.20
Total Operating Income	62,693.00	62,111.78	47,019.77	15,092.01
Total Operating Expense	62,693.00	49,796.06	47,019.86	-2,776.20
NOI - Net Operating Income	0.00	12,315.72	-0.09	12,315.81
Total Income	62,693.00	62,111.78	47,019.77	15,092.01
Total Expense	62,693.00	49,796.06	47,019.86	-2,776.20
Net Income	0.00	12,315.72	-0.09	12,315.81