

Balance Sheet - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -001 Operating

As of: 07/31/2024

Accounting Basis: Accrual

Account Name	Balance
ASSETS	
Cash	
Operating Cash	45,824.81
Total Cash	45,824.81
Accounts Receivable	5,280.95
TOTAL ASSETS	51,105.76
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	3,273.92
Deferred Revenue	19,968.00
Prepaid Assessments	3,794.00
Total Liabilities	27,035.92
Capital	
Opening balance equity	7,755.90
Retained Earnings	10,013.23
Calculated Retained Earnings	15,782.16
Calculated Prior Years Retained Earnings	-9,481.45
Total Capital	24,069.84
TOTAL LIABILITIES & CAPITAL	51,105.76

Balance Sheet Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -002 Reserve

As of: 07/31/2024

Accounting Basis: Accrual

Account Name		Balance
ASSETS		
Cash		
Reserve Cash		18,129.93
Total Cash		18,129.93
TOTAL ASSETS		18,129.93
LIABILITIES & CAPITAL		
Liabilities		
Total Liabilities		0.00
Capital		
Opening balance equity		12,638.18
Calculated Prior Years Retained Earnings		5,491.75
Total Capital		18,129.93
TOTAL LIABILITIES & CAPITAL		18,129.93

Budget V Actual MTD - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jul 2024

Accounting Basis: Cash

Fund Type: Operating

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	12,507.00	4,992.00	7,515.00	59,904.00
Contributions to Reserve	0.00	-499.25	499.25	-5,991.00
Hunter's Ridge Crossing Pool	1,952.77	731.67	1,221.10	8,780.00
Late Fee	40.00	0.00	40.00	0.00
Pool Keys, Access Cards	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00
Total Operating Income	14,499.77	5,224.42	9,275.35	62,693.00
Expense				
Office Supplies	0.00	41.67	41.67	500.00
Signs	0.00	12.50	12.50	150.00
Accounting	0.00	83.33	83.33	1,000.00
Pond Maintenance	184.00	175.00	-9.00	2,100.00
Pressure Washing/Carpet Cleaning	0.00	87.50	87.50	1,050.00
Pool Contract	0.00	540.00	540.00	6,480.00
Pool Supplies and Repairs	1,274.04	271.92	-1,002.12	3,263.00
Management Contract	600.00	600.00	0.00	7,200.00
Postage	0.00	0.00	0.00	0.00
Homeowner Activities	0.00	0.00	0.00	0.00
General Liability Insurance	0.00	465.25	465.25	5,583.00
Landscaping Contract	2,480.00	1,833.00	-647.00	21,996.00
Legal Fees	0.00	29.17	29.17	350.00
Repairs & Maintenance	0.00	0.00	0.00	0.00
Pool Maintenance	0.00	0.00	0.00	0.00
Pool DHEC	0.00	0.00	0.00	0.00
General Maintenance & Repairs	425.00	243.67	-181.33	2,924.00
Pool License	0.00	12.50	12.50	150.00
Real Property Tax	0.00	16.83	16.83	202.00
Taxes and Licenses	0.00	0.00	0.00	0.00

Budget V Actual MTD - Operating

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Water & Sewer	82.84	64.58	-18.26	775.00
Cable & Internet	83.21	87.50	4.29	1,050.00
Electric	645.84	660.00	14.16	7,920.00
Total Operating Expense	5,774.93	5,224.42	-550.51	62,693.00
Total Operating Income	14,499.77	5,224.42	9,275.35	62,693.00
Total Operating Expense	5,774.93	5,224.42	-550.51	62,693.00
NOI - Net Operating Income	8,724.84	0.00	8,724.84	0.00
Total Income	14,499.77	5,224.42	9,275.35	62,693.00
Total Expense	5,774.93	5,224.42	-550.51	62,693.00
Net Income	8,724.84	0.00	8,724.84	0.00

Budget V Actual YTD- Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jul 2024

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	59,904.00	44,928.00	34,944.00	9,984.00
Contributions to Reserve	-5,991.00	0.00	-3,494.75	3,494.75
Hunter's Ridge Crossing Pool	8,780.00	6,129.64	5,121.69	1,007.95
Late Fee	0.00	900.00	0.00	900.00
Pool Keys, Access Cards	0.00	150.00	0.00	150.00
Fines	0.00	300.00	0.00	300.00
Total Operating Income	62,693.00	52,407.64	36,570.94	15,836.70
Expense				
Office Supplies	500.00	227.90	291.69	63.79
Signs	150.00	0.00	87.50	87.50
Accounting	1,000.00	0.00	583.35	583.35
Pond Maintenance	2,100.00	1,243.00	1,225.00	-18.00
Pressure Washing/Carpet Cleaning	1,050.00	0.00	612.50	612.50
Pool Contract	6,480.00	1,128.94	3,780.00	2,651.06
Pool Supplies and Repairs	3,263.00	2,560.26	1,903.44	-656.82
Management Contract	7,200.00	4,200.00	4,200.00	0.00
Postage	0.00	120.38	0.00	-120.38
Homeowner Activities	0.00	333.04	0.00	-333.04
General Liability Insurance	5,583.00	0.00	3,256.75	3,256.75
Landscaping Contract	21,996.00	17,728.00	12,831.00	-4,897.00
Legal Fees	350.00	300.00	204.19	-95.81
Pool DHEC	0.00	125.00	0.00	-125.00
General Maintenance & Repairs	2,924.00	1,915.00	1,705.69	-209.31
Pool License	150.00	0.00	87.50	87.50
Real Property Tax	202.00	232.77	117.85	-114.92
Taxes and Licenses	0.00	60.00	0.00	-60.00
Water & Sewer	775.00	658.81	452.10	-206.71
Cable & Internet	1,050.00	583.44	612.50	29.06

Budget V Actual YTD- Operating

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Electric	7,920.00	4,874.38	4,620.00	-254.38
Total Operating Expense	62,693.00	36,290.92	36,571.06	280.14
 Total Operating Income	62,693.00	52,407.64	36,570.94	15,836.70
Total Operating Expense	62,693.00	36,290.92	36,571.06	280.14
NOI - Net Operating Income	0.00	16,116.72	-0.12	16,116.84
 Total Income	62,693.00	52,407.64	36,570.94	15,836.70
Total Expense	62,693.00	36,290.92	36,571.06	280.14
Net Income	0.00	16,116.72	-0.12	16,116.84

Budget V Actual MTD- Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jul 2024

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Reserve Contribution	0.00	499.25	-499.25	5,991.00
Total Reserve Income	0.00	499.25	-499.25	5,991.00
Total Reserve Income	0.00	499.25	-499.25	5,991.00
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	0.00	499.25	-499.25	5,991.00
Total Income	0.00	499.25	-499.25	5,991.00
Total Expense	0.00	0.00	0.00	0.00
Net Income	0.00	499.25	-499.25	5,991.00

Budget V Actual YTD- Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jul 2024

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Reserve Contribution	5,991.00	0.00	3,494.75	-3,494.75
Total Reserve Income	5,991.00	0.00	3,494.75	-3,494.75
Total Reserve Income	5,991.00	0.00	3,494.75	-3,494.75
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	5,991.00	0.00	3,494.75	-3,494.75
Total Income	5,991.00	0.00	3,494.75	-3,494.75
Total Expense	0.00	0.00	0.00	0.00
Net Income	5,991.00	0.00	3,494.75	-3,494.75