

Balance Sheet - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -001 Operating

As of: 06/30/2023

Accounting Basis: Accrual

Account Name	Balance
ASSETS	
Cash	
Operating Cash	26,599.54
Total Cash	26,599.54
Accounts Receivable	6,486.70
TOTAL ASSETS	33,086.24
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	2,428.70
Prepaid Assessments	3,794.00
Total Liabilities	6,222.70
Capital	
Opening balance equity	7,755.90
Retained Earnings	10,013.23
Calculated Retained Earnings	8,048.41
Calculated Prior Years Retained Earnings	1,046.00
Total Capital	26,863.54
TOTAL LIABILITIES & CAPITAL	33,086.24

Balance Sheet Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

Cost Center: -002 Reserve

As of: 06/30/2023

Accounting Basis: Accrual

Account Name	Balance
ASSETS	
Cash	
Reserve Cash	16,132.93
Total Cash	16,132.93
TOTAL ASSETS	16,132.93
LIABILITIES & CAPITAL	
Liabilities	
Total Liabilities	0.00
Capital	
Opening balance equity	12,138.93
Calculated Retained Earnings	3,494.75
Total Capital	15,633.68
TOTAL LIABILITIES & CAPITAL	15,633.68

Budget V Actual MTD - Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jun 2023

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	4,992.00	4,992.00	0.00	59,904.00
Contributions to Reserve	-499.25	-499.25	0.00	-5,991.00
Hunter's Ridge Crossing Pool	695.31	933.83	-238.52	11,206.00
Late Fee	0.00	0.00	0.00	0.00
Fines	100.00	0.00	100.00	0.00
Total Operating Income	5,288.06	5,426.58	-138.52	65,119.00
Expense				
Office Supplies	0.00	41.67	41.67	500.00
Signs	0.00	12.50	12.50	150.00
Accounting	0.00	83.33	83.33	1,000.00
Pond Maintenance	146.00	146.00	0.00	1,752.00
Pressure Washing/Carpet Cleaning	1,050.00	0.00	-1,050.00	0.00
Pool Contract	540.00	480.00	-60.00	5,760.00
Pool Supplies and Repairs	454.06	271.92	-182.14	3,263.00
Management Contract	600.00	600.00	0.00	7,200.00
Insurance	0.00	0.00	0.00	0.00
General Liability insurance	0.00	465.25	465.25	5,583.00
Landscaping Contract	1,349.00	2,375.00	1,026.00	28,500.00
Legal Fees	975.00	29.17	-945.83	350.00
Repairs & Maintenance	0.00	0.00	0.00	0.00
General Maintenance & Repairs	0.00	49.08	49.08	589.00
Pool License	0.00	12.50	12.50	150.00
Real Property Tax	0.00	16.83	16.83	202.00
Water & Sewer	43.80	58.33	14.53	700.00
Cable & Internet	83.99	125.00	41.01	1,500.00
Electric	676.89	660.00	-16.89	7,920.00
Total Operating Expense	5,918.74	5,426.58	-492.16	65,119.00

Budget V Actual MTD - Operating

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Total Operating Income	5,288.06	5,426.58	-138.52	65,119.00
Total Operating Expense	5,918.74	5,426.58	-492.16	65,119.00
NOI - Net Operating Income	-630.68	0.00	-630.68	0.00
Total Income	5,288.06	5,426.58	-138.52	65,119.00
Total Expense	5,918.74	5,426.58	-492.16	65,119.00
Net Income	-630.68	0.00	-630.68	0.00

Budget V Actual YTD- Operating

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jun 2023

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	59,904.00	29,952.00	29,952.00	0.00
Contributions to Reserve	-5,991.00	-2,995.50	-2,995.50	0.00
Hunter's Ridge Crossing Pool	11,206.00	3,481.85	5,603.02	-2,121.17
Late Fee	0.00	800.00	0.00	800.00
Fines	0.00	100.00	0.00	100.00
Total Operating Income	65,119.00	31,338.35	32,559.52	-1,221.17
Expense				
Office Supplies	500.00	0.00	250.02	250.02
Signs	150.00	0.00	75.00	75.00
Accounting	1,000.00	200.00	500.02	300.02
Pond Maintenance	1,752.00	1,080.00	876.00	-204.00
Pressure Washing/Carpet Cleaning	0.00	1,050.00	0.00	-1,050.00
Pool Contract	5,760.00	2,703.02	2,880.00	176.98
Pool Supplies and Repairs	3,263.00	922.42	1,631.52	709.10
Management Contract	7,200.00	3,600.00	3,600.00	0.00
Insurance	0.00	-1,564.00	0.00	1,564.00
General Liability insurance	5,583.00	4,057.00	2,791.50	-1,265.50
Landscaping Contract	28,500.00	13,049.00	14,250.00	1,201.00
Legal Fees	350.00	1,700.00	175.02	-1,524.98
Repairs & Maintenance	0.00	130.80	0.00	-130.80
General Maintenance & Repairs	589.00	250.00	294.52	44.52
Pool License	150.00	125.00	75.00	-50.00
Real Property Tax	202.00	0.00	101.02	101.02
Water & Sewer	700.00	276.62	350.02	73.40
Cable & Internet	1,500.00	519.38	750.00	230.62
Electric	7,920.00	2,981.37	3,960.00	978.63
Total Operating Expense	65,119.00	31,080.61	32,559.64	1,479.03

Budget V Actual YTD- Operating

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Total Operating Income	65,119.00	31,338.35	32,559.52	-1,221.17
Total Operating Expense	65,119.00	31,080.61	32,559.64	1,479.03
NOI - Net Operating Income	0.00	257.74	-0.12	257.86
Total Income	65,119.00	31,338.35	32,559.52	-1,221.17
Total Expense	65,119.00	31,080.61	32,559.64	1,479.03
Net Income	0.00	257.74	-0.12	257.86

Budget V Actual MTD- Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jun 2023

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Reserve Contribution	499.25	499.25	0.00	5,991.00
Total Reserve Income	<u>499.25</u>	<u>499.25</u>	<u>0.00</u>	<u>5,991.00</u>
Total Reserve Income	499.25	499.25	0.00	5,991.00
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	<u>499.25</u>	<u>499.25</u>	<u>0.00</u>	<u>5,991.00</u>
Total Income	499.25	499.25	0.00	5,991.00
Total Expense	0.00	0.00	0.00	0.00
Net Income	<u>499.25</u>	<u>499.25</u>	<u>0.00</u>	<u>5,991.00</u>

Budget V Actual YTD- Reserve

Properties: Stono Village - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Jun 2023

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Reserve Contribution	5,991.00	2,995.50	2,995.50	0.00
Total Reserve Income	5,991.00	2,995.50	2,995.50	0.00
Total Reserve Income	5,991.00	2,995.50	2,995.50	0.00
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	5,991.00	2,995.50	2,995.50	0.00
Total Income	5,991.00	2,995.50	2,995.50	0.00
Total Expense	0.00	0.00	0.00	0.00
Net Income	5,991.00	2,995.50	2,995.50	0.00